

PORTFOLIO OF INVESTMENTS  
WESMARK BALANCED FUND

September 30, 2024 (Unaudited)

| Shares/Principal Amount             |                                                               | Value            |
|-------------------------------------|---------------------------------------------------------------|------------------|
| <b>COMMON STOCKS-63.4%</b>          |                                                               |                  |
| <b>COMMUNICATION SERVICES-3.1%</b>  |                                                               |                  |
|                                     | <i><b>Integrated Telecommunication Services-1.8%</b></i>      |                  |
| 82,000                              | AT&T, Inc.                                                    | \$1,804,000      |
|                                     | <i><b>Interactive Media &amp; Services-1.3%</b></i>           |                  |
| 2,370                               | Meta Platforms, Inc., Class A                                 | 1,356,683        |
| <b>TOTAL COMMUNICATION SERVICES</b> |                                                               | <b>3,160,683</b> |
| <b>CONSUMER DISCRETIONARY-5.2%</b>  |                                                               |                  |
|                                     | <i><b>Footwear-0.6%</b></i>                                   |                  |
| 7,500                               | NIKE, Inc., Class B                                           | 663,000          |
|                                     | <i><b>Home Improvement Retail-2.1%</b></i>                    |                  |
| 7,773                               | Lowe's Cos, Inc.                                              | 2,105,317        |
|                                     | <i><b>Other Specialty Retail-0.9%</b></i>                     |                  |
| 4,314                               | Dick's Sporting Goods, Inc.                                   | 900,332          |
|                                     | <i><b>Restaurants-1.6%</b></i>                                |                  |
| 3,487                               | McDonald's Corp.                                              | 1,061,826        |
| 6,500                               | Starbucks Corp.                                               | 633,685          |
|                                     |                                                               | <b>1,695,511</b> |
| <b>TOTAL CONSUMER DISCRETIONARY</b> |                                                               | <b>5,364,160</b> |
| <b>CONSUMER STAPLES-7.1%</b>        |                                                               |                  |
|                                     | <i><b>Consumer Staples Merchandise Retail-3.5%</b></i>        |                  |
| 12,954                              | Target Corp.                                                  | 2,019,010        |
| 18,987                              | Walmart, Inc.                                                 | 1,533,200        |
|                                     |                                                               | <b>3,552,210</b> |
|                                     | <i><b>Household Products-1.1%</b></i>                         |                  |
| 6,200                               | Procter & Gamble Co.                                          | 1,073,840        |
|                                     | <i><b>Soft Drinks &amp; Non-alcoholic Beverages-2.5%</b></i>  |                  |
| 14,886                              | PepsiCo, Inc.                                                 | 2,531,364        |
| <b>TOTAL CONSUMER STAPLES</b>       |                                                               | <b>7,157,414</b> |
| <b>ENERGY-3.4%</b>                  |                                                               |                  |
|                                     | <i><b>Integrated Oil &amp; Gas-1.8%</b></i>                   |                  |
| 12,713                              | Chevron Corp.                                                 | 1,872,244        |
|                                     | <i><b>Oil &amp; Gas Exploration &amp; Production-0.9%</b></i> |                  |
| 7,299                               | EOG Resources, Inc.                                           | 897,266          |
|                                     | <i><b>Oil &amp; Gas Refining &amp; Marketing-0.7%</b></i>     |                  |
| 5,117                               | Valero Energy Corp.                                           | 690,949          |
| <b>TOTAL ENERGY</b>                 |                                                               | <b>3,460,459</b> |

| Shares/Principal Amount             |                                                                 | Value             |
|-------------------------------------|-----------------------------------------------------------------|-------------------|
| <b>FINANCIALS-8.2%</b>              |                                                                 |                   |
|                                     | <i><b>Asset Management &amp; Custody Banks-1.3%</b></i>         |                   |
| 15,471                              | State Street Corp.                                              | \$1,368,719       |
|                                     | <i><b>Diversified Banks-5.0%</b></i>                            |                   |
| 13,409                              | JPMorgan Chase & Co.                                            | 2,827,422         |
| 8,000                               | PNC Financial Services Group, Inc.                              | 1,478,800         |
| 14,609                              | US Bancorp                                                      | 668,070           |
|                                     |                                                                 | <b>4,974,292</b>  |
|                                     | <i><b>Investment Banking &amp; Brokerage-1.9%</b></i>           |                   |
| 3,805                               | The Goldman Sachs Group, Inc.                                   | 1,883,894         |
| <b>TOTAL FINANCIALS</b>             |                                                                 | <b>8,226,905</b>  |
| <b>HEALTH CARE-11.0%</b>            |                                                                 |                   |
|                                     | <i><b>Biotechnology-3.2%</b></i>                                |                   |
| 16,500                              | AbbVie, Inc.                                                    | 3,258,420         |
|                                     | <i><b>Health Care Services-1.9%</b></i>                         |                   |
| 30,000                              | CVS Health Corp.                                                | 1,886,400         |
|                                     | <i><b>Pharmaceuticals-5.9%</b></i>                              |                   |
| 2,321                               | Eli Lilly & Co.                                                 | 2,056,267         |
| 17,956                              | Merck & Co., Inc.                                               | 2,039,083         |
| 4,100                               | Novo Nordisk A/S, ADR                                           | 488,187           |
| 47,725                              | Pfizer, Inc.                                                    | 1,381,162         |
|                                     |                                                                 | <b>5,964,699</b>  |
| <b>TOTAL HEALTH CARE</b>            |                                                                 | <b>11,109,519</b> |
| <b>INDUSTRIALS-6.2%</b>             |                                                                 |                   |
|                                     | <i><b>Aerospace &amp; Defense-1.3%</b></i>                      |                   |
| 5,400                               | L3Harris Technologies, Inc.                                     | 1,284,498         |
|                                     | <i><b>Agricultural &amp; Farm Machinery-0.7%</b></i>            |                   |
| 1,599                               | Deere & Co.                                                     | 667,311           |
|                                     | <i><b>Air Freight &amp; Logistics-1.3%</b></i>                  |                   |
| 9,508                               | United Parcel Service, Inc., Class B                            | 1,296,321         |
|                                     | <i><b>Construction Machinery &amp; Heavy Equipment-2.9%</b></i> |                   |
| 7,525                               | Caterpillar, Inc.                                               | 2,943,178         |
| <b>TOTAL INDUSTRIALS</b>            |                                                                 | <b>6,191,308</b>  |
| <b>INFORMATION TECHNOLOGY-15.0%</b> |                                                                 |                   |
|                                     | <i><b>Communications Equipment-3.0%</b></i>                     |                   |
| 58,222                              | Cisco Systems, Inc.                                             | 3,098,575         |
|                                     | <i><b>IT Consulting &amp; Other Services-1.4%</b></i>           |                   |
| 6,400                               | International Business Machines Corp.                           | 1,414,912         |
|                                     | <i><b>Semiconductors-3.6%</b></i>                               |                   |
| 3,432                               | Analog Devices, Inc.                                            | 789,943           |

| Shares/Principal Amount             |                                                                                    | Value       |
|-------------------------------------|------------------------------------------------------------------------------------|-------------|
| 13,545                              | Texas Instruments, Inc.                                                            | \$2,797,991 |
|                                     |                                                                                    | 3,587,934   |
|                                     | <b>Systems Software-1.9%</b>                                                       |             |
| 4,500                               | Microsoft Corp.                                                                    | 1,936,350   |
|                                     | <b>Technology Hardware, Storage &amp; Peripherals-5.1%</b>                         |             |
| 22,141                              | Apple, Inc.                                                                        | 5,158,853   |
| <b>TOTAL INFORMATION TECHNOLOGY</b> |                                                                                    | 15,196,624  |
| <b>MATERIALS-1.0%</b>               |                                                                                    |             |
|                                     | <b>Commodity Chemicals-1.0%</b>                                                    |             |
| 18,200                              | Dow Chemical Co.                                                                   | 994,266     |
| <b>TOTAL MATERIALS</b>              |                                                                                    | 994,266     |
| <b>REAL ESTATE-1.3%</b>             |                                                                                    |             |
|                                     | <b>Data Center REITs-0.7%</b>                                                      |             |
| 4,400                               | Digital Realty Trust, Inc. REIT                                                    | 712,052     |
|                                     | <b>Self-Storage REITs-0.6%</b>                                                     |             |
| 11,408                              | CubeSmart REIT                                                                     | 614,093     |
| <b>TOTAL REAL ESTATE</b>            |                                                                                    | 1,326,145   |
| <b>UTILITIES-1.9%</b>               |                                                                                    |             |
|                                     | <b>Electric Utilities-1.1%</b>                                                     |             |
| 9,886                               | Duke Energy Corp.                                                                  | 1,139,856   |
|                                     | <b>Multi-Utilities-0.8%</b>                                                        |             |
| 14,099                              | Dominion Energy, Inc.                                                              | 814,781     |
| <b>TOTAL UTILITIES</b>              |                                                                                    | 1,954,637   |
| <b>TOTAL COMMON STOCKS</b>          |                                                                                    |             |
| (Cost \$34,582,147)                 |                                                                                    | 64,142,120  |
| <b>CORPORATE BONDS-22.3%</b>        |                                                                                    |             |
|                                     | <b>Auto Manufacturers-1.0%</b>                                                     |             |
| \$550,000                           | American Honda Finance Corp., 1.800%, 1/13/2031                                    | 471,852     |
| 500,000                             | PACCAR Financial Corp., 4.450%, 8/6/2027                                           | 507,985     |
|                                     |                                                                                    | 979,837     |
|                                     | <b>Banks-1.2%</b>                                                                  |             |
| 500,000                             | Fifth Third Bank NA, 3.850%, 3/15/2026                                             | 494,854     |
| 150,000                             | PNC Bank NA, 2.700%, 10/22/2029                                                    | 137,461     |
| 500,000                             | PNC Financial Services Group, Inc., 1D US SOFR + 2.284%, 10/20/2034 <sup>(1)</sup> | 572,724     |
|                                     |                                                                                    | 1,205,039   |

| Shares/Principal Amount |                                                                                                      | Value     |
|-------------------------|------------------------------------------------------------------------------------------------------|-----------|
|                         | <b>Chemicals-0.5%</b>                                                                                |           |
| \$500,000               | Chevron Phillips Chemical Co. LLC / Chevron Phillips Chemical Co LP, 5.125%, 4/1/2025 <sup>(2)</sup> | \$499,701 |
|                         | <b>Commercial Services-0.5%</b>                                                                      |           |
| 500,000                 | PayPal Holdings, Inc., 4.400%, 6/1/2032                                                              | 501,570   |
|                         | <b>Computers-0.5%</b>                                                                                |           |
| 500,000                 | Dell International LLC / EMC Corp., 5.750%, 2/1/2033                                                 | 536,779   |
|                         | <b>Diversified Financial Services-1.5%</b>                                                           |           |
| 500,000                 | American Express Co., 1D US SOFR + 1.835%, 5/1/2034 <sup>(1)</sup>                                   | 513,109   |
| 250,000                 | BlackRock, Inc., 2.400%, 4/30/2030                                                                   | 228,859   |
| 500,000                 | Charles Schwab Corp., 1D US SOFR + 2.50%, 5/19/2034 <sup>(1)</sup>                                   | 535,623   |
| 250,000                 | Legg Mason, Inc., 4.750%, 3/15/2026                                                                  | 251,863   |
|                         |                                                                                                      | 1,529,454 |
|                         | <b>Diversified Manufacturing-0.5%</b>                                                                |           |
| 500,000                 | 3M Co., 3.375%, 3/1/2029                                                                             | 484,370   |
|                         | <b>Electric-3.0%</b>                                                                                 |           |
| 500,000                 | CenterPoint Energy Houston Electric LLC, 4.450%, 10/1/2032                                           | 497,203   |
| 500,000                 | Duke Energy Corp., 4.300%, 3/15/2028                                                                 | 500,695   |
| 500,000                 | National Rural Utilities Cooperative Finance Corp., 5.000%, 2/7/2031                                 | 523,096   |
| 500,000                 | NextEra Energy Capital Holdings, Inc., 3.550%, 5/1/2027                                              | 493,196   |
| 500,000                 | NextEra Energy Capital Holdings, Inc., 5.000%, 7/15/2032                                             | 514,828   |
| 500,000                 | Wisconsin Electric Power Co., 4.750%, 9/30/2032                                                      | 514,856   |
|                         |                                                                                                      | 3,043,874 |
|                         | <b>Electronics-0.7%</b>                                                                              |           |
| 500,000                 | Honeywell International, Inc., 4.500%, 1/15/2034                                                     | 504,649   |
| 175,000                 | Honeywell International, Inc., 5.700%, 3/15/2037                                                     | 192,779   |
|                         |                                                                                                      | 697,428   |
|                         | <b>Engineering&amp;Construction-0.5%</b>                                                             |           |
| 500,000                 | Jacobs Engineering Group, Inc., 5.900%, 3/1/2033                                                     | 524,918   |
|                         | <b>Environmental Control-1.0%</b>                                                                    |           |
| 500,000                 | Republic Services, Inc., 3.200%, 3/15/2025                                                           | 496,130   |
| 500,000                 | Republic Services, Inc., 5.700%, 5/15/2041                                                           | 531,013   |
|                         |                                                                                                      | 1,027,143 |

| Shares/Principal Amount                 |                                                                            | Value     |
|-----------------------------------------|----------------------------------------------------------------------------|-----------|
| <b>Healthcare-Products-0.5%</b>         |                                                                            |           |
| \$500,000                               | GE HealthCare Technologies, Inc.,<br>5.650%, 11/15/2027                    | \$520,373 |
| <b>Insurance-1.9%</b>                   |                                                                            |           |
| 500,000                                 | Berkshire Hathaway Finance Corp.,<br>2.875%, 3/15/2032                     | 461,754   |
| 400,000                                 | Marsh & McLennan Cos., Inc.,<br>2.375%, 12/15/2031                         | 350,279   |
| 500,000                                 | MetLife, Inc., 5.875%, 2/6/2041                                            | 545,763   |
| 500,000                                 | Progressive Corp., 4.950%,<br>6/15/2033                                    | 519,028   |
|                                         |                                                                            | 1,876,824 |
| <b>Internet-0.2%</b>                    |                                                                            |           |
| 250,000                                 | Expedia Group, Inc., 3.800%,<br>2/15/2028                                  | 245,369   |
| <b>Lodging-0.5%</b>                     |                                                                            |           |
| 500,000                                 | Marriott International, Inc., 4.900%,<br>4/15/2029                         | 510,537   |
| <b>Machinery-Constr&amp;Mining-0.5%</b> |                                                                            |           |
| 500,000                                 | Caterpillar Financial Services Corp.,<br>3.600%, 8/12/2027                 | 497,052   |
| <b>Machinery-Diversified-0.5%</b>       |                                                                            |           |
| 500,000                                 | Ingersoll Rand, Inc., 5.700%,<br>8/14/2033                                 | 535,893   |
| <b>Oil&amp;Gas-0.8%</b>                 |                                                                            |           |
| 500,000                                 | Marathon Oil Corp., 6.600%,<br>10/1/2037                                   | 571,978   |
| 250,000                                 | Phillips 66, 4.650%, 11/15/2034                                            | 244,326   |
|                                         |                                                                            | 816,304   |
| <b>Pharmaceuticals-1.1%</b>             |                                                                            |           |
| 500,000                                 | AbbVie, Inc., 3.200%, 11/21/2029 <sup>(2)</sup>                            | 479,139   |
| 175,000                                 | AbbVie, Inc., 4.550%, 3/15/2035                                            | 175,113   |
| 250,000                                 | Bristol-Myers Squibb Co., 3.900%,<br>2/20/2028                             | 249,083   |
| 175,000                                 | GlaxoSmithKline Capital, Inc.,<br>6.375%, 5/15/2038                        | 203,644   |
|                                         |                                                                            | 1,106,979 |
| <b>Pipelines-0.5%</b>                   |                                                                            |           |
| 500,000                                 | ONEOK, Inc., 5.800%, 11/1/2030                                             | 532,570   |
| <b>Regional Banks-1.0%</b>              |                                                                            |           |
| 1,000,000                               | PNC Bank NA, Sr. Unsecured Notes,<br>3.250%, 6/1/2025                      | 991,366   |
| <b>REITS-0.5%</b>                       |                                                                            |           |
| 500,000                                 | Prologis Targeted US Logistics Fund<br>LP, 5.250%, 4/1/2029 <sup>(2)</sup> | 515,189   |
| <b>Retail-2.4%</b>                      |                                                                            |           |
| 250,000                                 | Dollar Tree, Inc., 4.200%, 5/15/2028                                       | 246,946   |

| Shares/Principal Amount             |                                                 | Value      |
|-------------------------------------|-------------------------------------------------|------------|
| \$175,000                           | Home Depot, Inc., 5.875%,<br>12/16/2036         | \$195,759  |
| 500,000                             | O'Reilly Automotive, Inc., 4.350%,<br>6/1/2028  | 501,805    |
| 500,000                             | Target Corp., 4.400%, 1/15/2033                 | 504,807    |
| 500,000                             | Walmart, Inc., 5.250%, 9/1/2035                 | 543,521    |
| 500,000                             | Walmart, Inc., 3.950%, 6/28/2038                | 480,914    |
|                                     |                                                 | 2,473,752  |
| <b>Software-0.5%</b>                |                                                 |            |
| 500,000                             | Activision Blizzard, Inc., 3.400%,<br>9/15/2026 | 486,254    |
| <b>Transportation Services-0.5%</b> |                                                 |            |
| 500,000                             | FedEx Corp., 4.250%, 5/15/2030                  | 500,154    |
| <b>TOTAL CORPORATE BONDS</b>        |                                                 |            |
| (Cost \$22,342,112)                 |                                                 | 22,638,729 |

#### U.S. GOVERNMENT AGENCY - COLLATERALIZED MORTGAGE OBLIGATIONS-0.5%

|                                                      |                                                                                              |         |
|------------------------------------------------------|----------------------------------------------------------------------------------------------|---------|
| <b>Federal Home Loan Mortgage Corp.-0.1%</b>         |                                                                                              |         |
| 116,712                                              | Freddie Mac REMICS, Series 2015-<br>4517, Class PC, 2.500%,<br>5/15/2044                     | 111,329 |
| <b>Government National Mortgage Association-0.4%</b> |                                                                                              |         |
| 409,391                                              | Government National Mortgage<br>Association, Series 2018-126,<br>Class DA, 3.500%, 1/20/2048 | 396,182 |

|                                                                           |  |         |
|---------------------------------------------------------------------------|--|---------|
| <b>TOTAL U.S. GOVERNMENT AGENCY - COLLATERALIZED MORTGAGE OBLIGATIONS</b> |  |         |
| (Cost \$525,353)                                                          |  | 507,511 |

#### COMMERCIAL MORTGAGE-BACKED SECURITIES-1.4%

|                                                   |                                                                                      |           |
|---------------------------------------------------|--------------------------------------------------------------------------------------|-----------|
| <b>Commercial Mortgage-Backed Securities-1.4%</b> |                                                                                      |           |
| 1,500,000                                         | Morgan Stanley Capital I Trust,<br>Series 2015-UBS8, Class A4,<br>3.809%, 11/15/2025 | 1,476,093 |

|                                                    |  |           |
|----------------------------------------------------|--|-----------|
| <b>TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES</b> |  |           |
| (Cost \$1,534,531)                                 |  | 1,476,093 |

#### U.S. GOVERNMENT AGENCY - MORTGAGE-BACKED SECURITIES-2.9%

|                                              |                                                        |         |
|----------------------------------------------|--------------------------------------------------------|---------|
| <b>Federal Home Loan Mortgage Corp.-0.3%</b> |                                                        |         |
| 47,412                                       | Freddie Mac Gold, Pool G18527,<br>3.000%, 10/1/2029    | 46,465  |
| 209,562                                      | Freddie Mac Gold Pool, Pool 18707,<br>3.500%, 9/1/2033 | 206,830 |
|                                              |                                                        | 253,295 |

| Shares/Principal Amount                           |                                                                              | Value     |
|---------------------------------------------------|------------------------------------------------------------------------------|-----------|
| <b>Federal National Mortgage Association-1.9%</b> |                                                                              |           |
| \$567,214                                         | Fannie Mae, Pool AM6756, 3.570%, 10/1/2029                                   | \$556,900 |
| 697,945                                           | Fannie Mae Pool, Pool BL5389, 2.710%, 5/1/2027                               | 676,788   |
| 136,285                                           | Fannie Mae Pool, Pool MA3621, 3.500%, 3/1/2039                               | 131,738   |
| 43,571                                            | Fannie Mae Pool, Pool BN4896, 4.000%, 1/1/2049                               | 42,398    |
| 113,349                                           | Fannie Mae Pool, Pool MA3592, 4.000%, 2/1/2049                               | 110,297   |
| 344,410                                           | Fannie Mae Pool, Pool BP4338, 1Y US TI + 1.67%, 3/1/2049 <sup>(1)</sup>      | 351,530   |
|                                                   |                                                                              | 1,869,651 |
| <b>Small Business Administration Pools-0.3%</b>   |                                                                              |           |
| 144,546                                           | Small Business Administration Pools, PRIME - 3.50%, 1/25/2042 <sup>(1)</sup> | 146,175   |
| 191,236                                           | Small Business Administration Pools, PRIME - 3.50%, 7/25/2042 <sup>(1)</sup> | 192,862   |
|                                                   |                                                                              | 339,037   |
| <b>UMBS Collateral-0.4%</b>                       |                                                                              |           |
| 441,053                                           | Fannie Mae Pool, 5.000%, 12/1/2052                                           | 442,107   |

**TOTAL U.S. GOVERNMENT AGENCY - MORTGAGE-BACKED SECURITIES**

(Cost \$2,976,196) 2,904,090

**U.S. GOVERNMENT SECURITIES-5.3%**

|                                         |                    |           |
|-----------------------------------------|--------------------|-----------|
| <b>Federal Home Loan Banks-0.7%</b>     |                    |           |
| 750,000                                 | 4.625%, 11/17/2026 | 765,258   |
| <b>U.S. Treasury Bond-1.8%</b>          |                    |           |
| 150,000                                 | 4.500%, 2/15/2036  | 160,811   |
| 150,000                                 | 4.750%, 2/15/2037  | 163,939   |
| 500,000                                 | 3.500%, 2/15/2039  | 477,461   |
| 500,000                                 | 2.875%, 8/15/2028  | 487,373   |
| 500,000                                 | 4.125%, 11/15/2032 | 514,453   |
|                                         |                    | 1,804,037 |
| <b>U.S. Treasury Note-2.8%</b>          |                    |           |
| 1,500,000                               | 4.500%, 11/30/2024 | 1,499,461 |
| 100,000                                 | 3.875%, 11/30/2027 | 100,891   |
| 500,000                                 | 4.000%, 12/15/2025 | 500,869   |
| 750,000                                 | 3.500%, 1/31/2030  | 746,397   |
|                                         |                    | 2,847,618 |
| <b>TOTAL U.S. GOVERNMENT SECURITIES</b> |                    |           |
| (Cost \$5,400,327)                      |                    | 5,416,913 |

**TAXABLE MUNICIPAL BONDS-2.4%**

|                        |                                                       |         |
|------------------------|-------------------------------------------------------|---------|
| <b>California-0.2%</b> |                                                       |         |
| 200,000                | Charter Oak Unified School District, 2.681%, 8/1/2036 | 165,410 |

| Shares/Principal Amount              |                                                                            | Value     |
|--------------------------------------|----------------------------------------------------------------------------|-----------|
| <b>Michigan-0.3%</b>                 |                                                                            |           |
| \$270,000                            | Belding Area Schools, General Obligation Unlimited Bonds, 6.700%, 5/1/2027 | \$270,687 |
| <b>Ohio-0.6%</b>                     |                                                                            |           |
| 660,000                              | Columbus-Franklin County Finance Authority, 4.490%, 11/15/2032             | 658,470   |
| <b>Pennsylvania-0.4%</b>             |                                                                            |           |
| 450,000                              | Commonwealth Financing Authority, 4.014%, 6/1/2033                         | 440,677   |
| <b>Utah-0.4%</b>                     |                                                                            |           |
| 450,000                              | Utah Transit Authority, 3.393%, 12/15/2036                                 | 401,956   |
| <b>West Virginia-0.5%</b>            |                                                                            |           |
| 575,000                              | Marshall University, 3.177%, 5/1/2029                                      | 552,255   |
| <b>TOTAL TAXABLE MUNICIPAL BONDS</b> |                                                                            |           |
| (Cost \$2,617,010)                   |                                                                            | 2,489,455 |

**SHORT TERM INVESTMENTS-0.9%**

|                          |                                                                                                      |         |
|--------------------------|------------------------------------------------------------------------------------------------------|---------|
| <b>Mutual Funds-0.9%</b> |                                                                                                      |         |
| 960,866                  | Federated Hermes Government Obligations Fund, Premier Class, 7-Day Yield 4.850% (at net asset value) | 960,866 |

**TOTAL SHORT TERM INVESTMENTS**

(Cost \$960,866) 960,866

**TOTAL INVESTMENTS-99.1%**

(Cost \$70,938,542) 100,535,777

**OTHER ASSETS AND LIABILITIES-NET<sup>(3)</sup>-0.9%** 913,125

**NET ASSETS-100.0%** \$101,448,902

**Investment Abbreviations:**

SOFR - Secured Overnight Financing Rate  
TI - Treasury Index

**Reference Rates:**

1D US SOFR - 1 Day SOFR as of September 30, 2024 was 4.96%  
1Y US TI - 1 Year US Treasury Bill as of September 30, 2024 was 3.98%  
PRIME - US Prime Rate as of September 30, 2024 was 8.00%

<sup>(1)</sup>Floating or variable rate security. The reference rate is described above. The Rate in effect as of September 30, 2024 is based on the reference rate plus the displayed spread as of the security's last reset date.

<sup>(2)</sup>Security exempt from registration under rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of September 30, 2024, these securities amounted to a value of \$1,494,029 or 1.47% of net assets. These Securities have been determined to be liquid pursuant to procedures adopted by the board.

<sup>(3)</sup>Assets, other than investments in securities, less liabilities.

Note - The categories of investments are shown as a percentage of net assets as of September 30, 2024.

See accompanying Notes to Quarterly Portfolio of Investments.