

Fund Overview

This annual shareholder report contains important information about WesMark Balanced Fund for the period of January 1, 2024 to December 31, 2024, as well as certain changes to the Fund.

You can find additional information about the Fund at www.wesmarkfunds.com. You can also request this information by contacting us at 1-800-864-1013.

What were the Fund's cost for the year?

(based on a hypothetical \$10,000 investment)

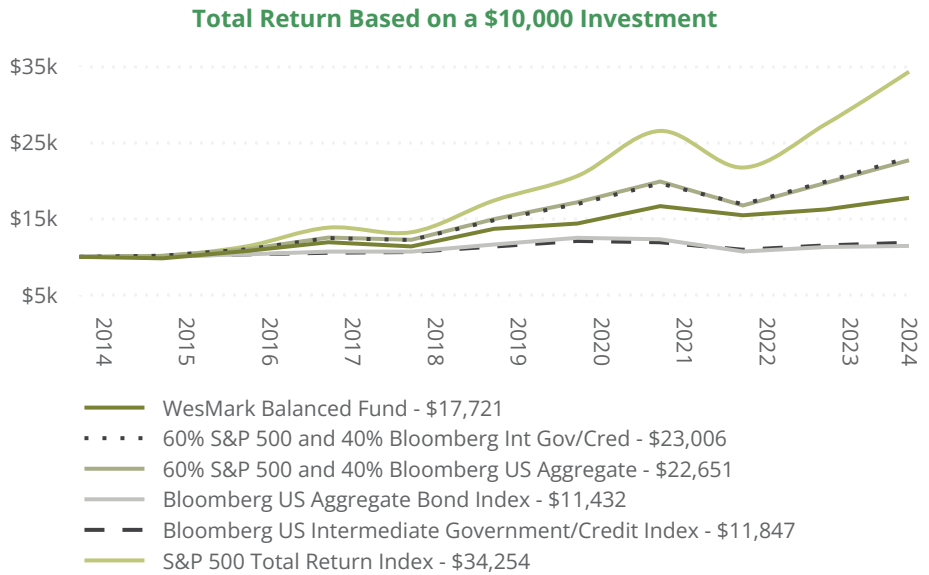
Class Name	Cost of a \$10,000 Investment	Cost Paid as a percentage of a \$10,000 Investment
WesMark Balanced Fund	\$130	1.30%

How did the Fund perform last year?

The WesMark Balanced Fund Fund returned 9.30% for the 12 months ended December 31, 2024. This is in contrast to the S&P 500 Total Return Index, which had a 25.02% return for the same time period. Please see below tables for additional indexes.

2024 proved an exceptional year for stocks, driven by economic growth, declining inflation, and the Artificial Intelligence boom, despite a late-year dip and the Federal Reserve signals of fewer 2025 rate cuts. Bond investors saw muted gains amid a volatile year influenced by Fed policy and persistent inflation. The fixed income allocation ended the year with a modified duration of 4.61 years and an average credit rating of A-, with minor allocation shifts across taxable municipal, securitized/US government, and corporate debt.

How did the Fund perform over the past 10 years?



Average Annual Total Returns			
	1 Year	5 Year	10 Year
WesMark Balanced Fund	9.30%	5.32%	5.89%
S&P 500 Total Return Index	25.02%	14.53%	13.10%
Bloomberg US Aggregate Bond Index	1.25%	-0.33%	1.35%
60% S&P 500 and 40% Bloomberg US Aggregate	15.04%	8.67%	8.52%
Bloomberg US Intermediate Government/Credit Index	3.00%	0.86%	1.71%
60% S&P 500 and 40% Bloomberg Int Gov/Cred	15.85%	9.21%	8.69%

The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years (or since inception if shorter). **Performance data quoted represents past performance and does not guarantee future results.** Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of fund shares. Visit www.wesmarkfunds.com for more recent performance information.

Fund Statistics	
Total Net Assets	\$96,823,710
# of Portfolio Holdings	119
Portfolio Turnover Rate	12%
Advisory Fees Paid	\$743,437

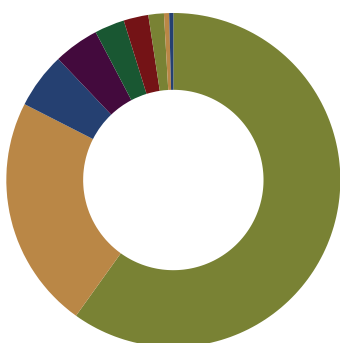
What did the Fund invest in?

Top 10 Holdings	(% of Fund's net assets)
Apple, Inc.	5.7%
Federated Hermes Government Obligations Fund, Premier Class	5.4%
JPMorgan Chase & Co.	3.3%
AbbVie, Inc.	3.0%
Caterpillar, Inc.	2.8%
Chevron Corp.	2.6%
PepsiCo, Inc.	2.3%
Cisco Systems, Inc.	2.3%
The Goldman Sachs Group, Inc.	2.3%
Lowe's Cos, Inc.	2.0%
Total % of Top 10 Holdings	31.7%

Sector Weighting (% of Fund's net assets)

Corporate Bond	22.6%
Equity - Information Technology	13.7%
Equity - Financials	9.5%
U.S. Government Securities	7.8%
Equity - Health Care	7.1%
Equity - Consumer Staples	7.0%
Equity - Industrials	5.9%
Short Term Security	5.4%
Equity - Consumer Discretionary	5.2%
Equity - Energy	4.2%
Equity - Communication Services	3.3%
Taxable Municipal Bonds	2.4%
Equity - Utilities	1.9%
Commercial Mortgage-Backed Securities	1.5%
Equity - Real Estate	1.3%
Equity - Materials	0.8%
Cash, Cash Equivalents, & Other Net Assets	0.4%

Asset Weighting (% of Fund's net assets)



COMMON STOCK	59.9%
CORPORATE BONDS	22.6%
SHORT TERM INVESTMENTS	5.4%
U.S. GOVERNMENT SECURITIES	4.4%
U.S. GOVERNMENT AGENCY - MORTGAGE-BACKED SECURITIES	2.9%
TAXABLE MUNICIPAL BONDS	2.4%
COMMERCIAL MORTGAGE-BACKED SECURITIES	1.5%
U.S. GOVERNMENT AGENCY - COLLATERALIZED MORTGAGE OBLIGATIONS	0.5%
CASH, CASH EQUIVALENTS, & OTHER NET ASSETS	0.4%

Material Fund Changes

There have been no material fund changes during the reporting period.

Changes in and Disagreements with Accountants

There have been no changes in or disagreements with the Fund's independent accounting firm during the reporting period.

Availability of Additional Information

Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, can be found by visiting www.wesmarkfunds.com/resources. For proxy voting records, call toll-free at 1-800-864-1013.

Householding

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling the Transfer Agent 1-800-864-1013.

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WesMark Balanced Fund

Distributor, ALPS Distributors, Inc. Not affiliated with WesBanco.



WesMark Funds
Annual Shareholder Report
December 31, 2024

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