# WMBI X WesMark Balanced Fund

# **Fund Overview**

This semi-annual shareholder report contains important information about WesMark Balanced Fund for the period of January 1, 2024 to June 30, 2024, as well as certain changes to the Fund.

You can find additional information about the Fund at www.wesmarkfunds.com. You can also request this information by contacting us at 1-800-864-1013.

### What were the Fund's cost for the six months?

(based on a hypothetical \$10,000 investment)

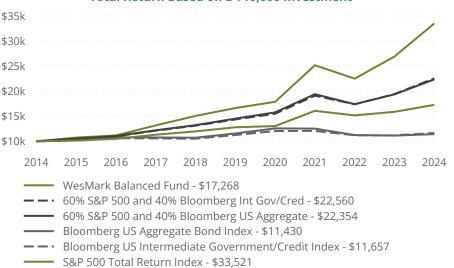
Class Name	Cost of a \$10,000 Investment	Cost Paid as a percentage of a \$10,000 Investment
WesMark Balanced Fund	\$67	1.34%

# How did the Fund perform for the last six months?

The year began optimistically with global recovery signs, but inflation, geopolitical tensions, and central bank actions introduced volatility. Large-cap growth drove an outsized proportion of overall returns led by the technology sector. We continue to favor companies with robust growth potential, although we are remaining cognizant of valuations. Short-term interest rates remained flat while long-term rates were volatile as economic data was released. We will continue to seek growth opportunities while prioritizing capital preservation in potentially volatile conditions.

# How did the Fund perform over the past 10 years?

The WesMark Balanced Fund Fund returned 8.75% for the 12 months ended June 30, 2024. This is in contrast to the S&P 500 Total Return Index, which had a 24.56% return for the same time period. Please see below tables for additional indexes.



The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years (or since inception if shorter). Performance data quoted represents past performance and does not guarantee future results. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of fund shares.

Fund Statist	ics	Average Annual Total Returns			
Total Net Assets	\$98,316,284		1 Year	5 Year	10 Year
# of Portfolio Holdings	123	WesMark Balanced Fund	8.75%	6.18%	5.61%
Portfolio Turnover Rate	6%	S&P 500 Total Return Index	24.56%	15.05%	12.86%
Advisory Fees Paid	\$367.649	Bloomberg US Aggregate Bond Index	2.63%	-0.23%	1.35%
Addisory recorraid	4307,013	60% S&P 500 and 40% Bloomberg US Aggregate	15.42%	9.01%	8.38%
		Bloomberg US Intermediate Government/Credit Index	4.19%	0.71%	1.55%
		60% S&P 500 and 40% Bloomberg Int Gov/Cred	16.17%	9.45%	8.48%

Past performance does not guarantee future results. Call 1-800-864-1013 for current monthend performance.

# Total Return Based on a \$10,000 Investment



#### What did the Fund invest in?

Top 10 Holdings *	(% of Fund's net assets)
Apple, Inc.	6.3%
Eli Lilly & Co.	3.5%
Chevron Corp.	3.5%
AbbVie, Inc.	2.9%
Cisco Systems, Inc.	2.8%
JPMorgan Chase & Co.	2.8%
Texas Instruments, Inc.	2.7%
Caterpillar, Inc.	2.5%
PepsiCo, Inc.	2.5%
Emerson Electric Co.	2.5%
Total % of Top 10 Holdings	32.0%

#### Sector Weighting (% of Fund's net assets)



\* Holdings are subject to change.

#### Asset Weighting (% of Fund's net assets)

<ul> <li>COMMON STOCK 63.0%</li> <li>CORPORATE BONDS 23.2%</li> <li>U.S. GOVERNMENT SECURITIES 5.4%</li> <li>U.S. GOVERNMENT AGENCY - MORTGAGE-BACKED SECURITIES 2.9%</li> </ul>
<ul> <li>TAXABLE MUNICIPAL BONDS 2.5%</li> <li>COMMERCIAL MORTGAGE-BACKED SECURITIES 1.5%</li> <li>U.S. GOVERNMENT AGENCY - COLLATERALIZED MORTGAGE OBLIGATIONS 0.5%</li> <li>SHORT TERM INVESTMENTS 0.4%</li> <li>CASH, CASH EQUIVALENTS, &amp; OTHER NET ASSETS 0.6%</li> </ul>

## **Material Fund Changes**

There have been no material fund changes during the reporting period.

## **Changes in and Disagreements with Accountants**

There have been no changes in or disagreements with the Fund's independent registered public accounting firm during the reporting period.

# Householding

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling the Transfer Agent 1-800-864-1013.

# WMBLX WesMark Balanced Fund

Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, can be found by visiting www.wesmarkfunds.com/resources.

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