WesMark Government Bond Fund



Fund Overview

This semi-annual shareholder report contains important information about WesMark Government Bond Fund for the period of January 1, 2024 to June 30, 2024, as well as certain changes to the Fund.

You can find additional information about the Fund at www.wesmarkfunds.com. You can also request this information by contacting us at 1-800-864-1013.

What were the Fund's cost for the six months?

(based on a hypothetical \$10,000 investment)

Class Name	Cost of a \$10,000 Investment	Cost Paid as a percentage of a \$10,000 Investment
WesMark Government Bond Fund	\$54	1.09%

\$10k

How did the Fund perform for the last six months?

Performance expectations for small-cap at the start of 2024 were highlighted by a sense of potential broadening; however, the sustained higher interest rate environment weighed on both value and growth, with higher variable-rate exposure and longer time horizons versus large-cap growth. Looking ahead, we maintain a cautiously optimistic stance, guided by our commitment to disciplined investment processes and risk management, focusing on higher quality investments.

How did the Fund perform over the past 10 years?

The WesMark Government Bond Fund Fund returned 1.91% for the 12 months ended June 30, 2024. This is in contrast to the Bloomberg US Aggregate Bond Index, which had a 2.63% return for the same time period. Please see below tables for additional indexes.

Total Return Based on a \$10,000 Investment





The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years (or since inception if shorter). **Performance data quoted represents past performance and does not guarantee future results.** Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of fund shares.

Fund Statistics				
Total Net Assets	\$173,999,162			
# of Portfolio Holdings	98			
Portfolio Turnover Rate	15%			
Advisory Fees Paid	\$527,841			

Average Annual Total Returns					
	1 Year	5 Year	10 Year		
WesMark Government Bond Fund	1.91%	-2.72%	-0.45%		
Bloomberg US Aggregate Bond Index		-0.23%	1.35%		
Bloomberg US Intermediate Government/Credit Index		0.71%	1.55%		

Past performance does not guarantee future results. Call 1-800-864-1013 for current monthend performance.

What did the Fund invest in?

Top 10 Holdings * (% of	Fund's net assets)
Freddie Mac Pool 02/01/2053 5.00	2.6%
Fannie Mae Pool 02/01/2053 5.00	2.5%
Freddie Mac Pool 01/01/2053 5.00	2.5%
Fannie Mae Pool 07/01/2052 4.50	2.4%
Freddie Mac Pool 10/01/2052 4.50	2.4%
Fannie Mae Pool 10/01/2042 4.50	2.3%
Fannie Mae Pool 11/01/2042 4.50	2.3%
Fannie Mae Pool 06/01/2052 4.00	2.3%
Freddie Mac Pool 06/01/2052 4.00	2.3%
Freddie Mac Pool 09/01/2053 6.00	2.1%
Total % of Top 10 Holdings	23.7%

Sector Weighting (% of Fund's net assets) U.S. Government Securities Corporate Bond 10.3% Short Term Investments 5.2% Taxable Municipal Bonds 2.2% Broad Domestic Fixed Income 1.9%

0.5%

Cash, Cash Equivalents,

& Other Net Assets

Asset Weighting (% of Fund's net assets)



Material Fund Changes

There have been no material fund changes during the reporting period.

Changes in and Disagreements with Accountants

There have been no changes in or disagreements with the Fund's independent registered public accounting firm during the reporting period.

Householding

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling the Transfer Agent 1-800-864-1013.

WMBDX

WesMark Government Bond Fund

Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, can be found by visiting www.wesmarkfunds.com/resources.

Distributor, ALPS Distributors, Inc. Not affiliated with WesBanco.





^{*} Holdings are subject to change.