

PORTFOLIO OF INVESTMENTS
WESMARK LARGE COMPANY FUND

March 31, 2025 (Unaudited)

Shares		Value
COMMON STOCKS-97.8%		
COMMUNICATION SERVICES-9.5%		
	Interactive Media & Services-8.6%	
103,260	Alphabet, Inc., Class A	\$15,968,126
18,500	Meta Platforms, Inc., Class A	10,662,660
		26,630,786
	Movies & Entertainment-0.9%	
5,326	Spotify Technology SA ⁽¹⁾	2,929,460
TOTAL COMMUNICATION SERVICES		29,560,246
CONSUMER DISCRETIONARY-9.0%		
	Auto Manufacturers-1.7%	
19,900	Tesla, Inc. ⁽¹⁾	5,157,284
	Broadline Retail-4.6%	
74,000	Amazon.com, Inc. ⁽¹⁾	14,079,240
	Footwear-1.0%	
68,882	On Holding AG ⁽¹⁾	3,025,298
	Hotels, Resorts & Cruise Lines-1.1%	
13,800	Marriott International, Inc., Class A	3,287,160
	Restaurants-0.6%	
23,000	Cava Group, Inc. ⁽¹⁾	1,987,430
TOTAL CONSUMER DISCRETIONARY		27,536,412
CONSUMER STAPLES-5.5%		
	Household Products-1.8%	
33,107	Procter & Gamble Co.	5,642,095
	Hypermarkets & Super Centers-1.5%	
51,400	Walmart, Inc.	4,512,406
	Packaged Foods & Meats-1.2%	
52,742	Mondelez International, Inc., Class A	3,578,545
	Soft Drinks & Non-alcoholic Beverages-1.0%	
94,058	Keurig Dr Pepper, Inc.	3,218,665
TOTAL CONSUMER STAPLES		16,951,711
ENERGY-4.5%		
	Integrated Oil & Gas-1.6%	
42,626	Exxon Mobil Corp.	5,069,510
	Oil & Gas Equipment & Services-0.5%	
65,000	Halliburton Co.	1,649,050

Shares (continued)		Value
	Oil & Gas Exploration & Production-2.4%	
42,274	ConocoPhillips	\$4,439,616
19,000	Diamondback Energy, Inc.	3,037,720
		7,477,336
TOTAL ENERGY		14,195,896
FINANCIALS-13.6%		
	Asset Management & Custody Banks-3.6%	
6,669	Blackrock, Inc.	6,312,075
243,100	Blue Owl Capital, Inc.	4,871,724
		11,183,799
	Banks-1.0%	
74,000	Bank of America Corp.	3,088,020
	Diversified Banks-3.9%	
101,900	Fifth Third Bancorp	3,994,480
33,130	JP Morgan Chase & Co.	8,126,789
		12,121,269
	Investment Banking & Brokerage-1.4%	
36,221	Morgan Stanley	4,225,904
	Transaction & Payment Processing Services-3.7%	
21,000	Mastercard, Inc., Class A	11,510,520
TOTAL FINANCIALS		42,129,512
HEALTH CARE-11.2%		
	Biotechnology-4.3%	
29,978	AbbVie, Inc.	6,280,992
18,624	Amgen, Inc.	5,802,307
16,000	BioMarin Pharmaceutical, Inc. ⁽¹⁾	1,131,040
		13,214,339
	Life Sciences Tools & Services-1.8%	
11,179	Thermo Fisher Scientific, Inc.	5,562,670
	Managed Health Care-2.1%	
12,200	UnitedHealth Group, Inc.	6,389,750
	Pharmaceuticals-3.0%	
55,904	Merck & Co., Inc.	5,017,943
62,500	Novo Nordisk A/S, ADR	4,340,000
		9,357,943
TOTAL HEALTH CARE		34,524,702
INDUSTRIALS-9.9%		
	Aerospace & Defense-3.8%	
58,000	RTX Corp.	7,682,680
56,532	Textron, Inc.	4,084,437
		11,767,117
	Agricultural & Farm Machinery-1.7%	
11,164	Deere & Co.	5,239,823
	Heavy Electrical Equipment-0.6%	
44,000	Bloom Energy Corp., Class A ⁽¹⁾	865,040
2,900	GE Vernova, Inc.	885,312
		1,750,352

Shares (continued)		Value
	Industrial Machinery & Supplies & Components-2.9%	
15,600	Chart Industries, Inc. ⁽¹⁾	\$2,252,016
11,000	Parker-Hannifin Corp.	6,686,350
		8,938,366
	Passenger Ground Transportation-0.9%	
38,000	Uber Technologies, Inc. ⁽¹⁾	2,768,680
TOTAL INDUSTRIALS		30,464,338
INFORMATION TECHNOLOGY-30.1%		
	Application Software-3.0%	
17,500	Datadog, Inc., Class A ⁽¹⁾	1,736,175
28,090	Salesforce, Inc.	7,538,232
		9,274,407
	Communications Equipment-0.9%	
10,662	F5 Networks, Inc. ⁽¹⁾	2,838,971
	Internet Services & Infrastructure-1.0%	
31,600	Shopify, Inc., Class A ⁽¹⁾	3,017,168
	Semiconductors-8.7%	
35,468	Advanced Micro Devices, Inc. ⁽¹⁾	3,643,982
59,440	Broadcom, Inc.	9,952,039
40,592	Marvell Technology Group, Ltd.	2,499,250
99,304	NVIDIA Corp.	10,762,568
		26,857,839
	Software-2.4%	
28,000	Palo Alto Networks, Inc. ⁽¹⁾	4,777,920
19,000	Snowflake, Inc., Class A ⁽¹⁾	2,777,040
		7,554,960
	Systems Software-6.3%	
51,564	Microsoft Corp.	19,356,610
	Technology Hardware, Storage & Peripherals-7.8%	
109,000	Apple, Inc.	24,212,170
TOTAL INFORMATION TECHNOLOGY		93,112,125
MATERIALS-1.1%		
	Specialty Chemicals-1.1%	
31,455	PPG Industries, Inc.	3,439,604
TOTAL MATERIALS		3,439,604
UTILITIES-3.4%		
	Electric Utilities-2.2%	
15,000	Duke Energy Corp.	1,829,550
68,369	NextEra Energy, Inc.	4,846,679
		6,676,229

Shares (continued)		Value
	Water Utilities-1.2%	
24,662	American Water Works Co., Inc.	\$3,638,138
TOTAL UTILITIES		10,314,367
TOTAL COMMON STOCKS		
(Cost \$152,887,415)		302,228,913
SHORT TERM INVESTMENTS-0.5%		
	Mutual Funds-0.5%	
1,490,445	Federated Hermes Government Obligations Fund, Premier Class, 7-Day Yield 4.250% (at net asset value)	1,490,445
TOTAL SHORT TERM INVESTMENTS		1,490,445
(Cost \$1,490,445)		
TOTAL INVESTMENTS-98.3%		
(Cost \$154,377,860)		303,719,358
OTHER ASSETS AND LIABILITIES-NET⁽²⁾-1.7%		5,293,832
NET ASSETS-100.0%		\$309,013,190

⁽¹⁾Non-income producing security.

⁽²⁾Assets, other than investments in securities, less liabilities.

Note - The categories of investments are shown as a percentage of net assets as of March 31, 2025.

See accompanying Notes to Quarterly Portfolio of Investments.