

Fund Overview

This annual shareholder report contains important information about WesMark Large Company Fund for the period of January 1, 2025 to December 31, 2025.

You can find additional information about the Fund at www.wesmarkfunds.com. You can also request this information by contacting us at 1-800-864-1013.

What were the Fund’s costs for the last year?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
WesMark Large Company Fund	\$124	1.14%

How did the Fund perform during the reporting period?

The WesMark Large Company Fund (“Fund”) delivered a total return of 16.91% in 2025. The US stock market declined substantially in April with a large sale off following the “Liberation Day” tariff announcement followed by a recovery as tariff negotiations lowered the potential tariff rates.

Equity markets further advanced as corporate earnings remained resilient, inflation moderated, and investor sentiment improved alongside expectations for a stable economic backdrop. Growth-oriented sectors such as technology, communication services, and consumer discretionary led the market’s upward momentum, supported by strong demand trends and continued innovation.

The Fund participated meaningfully in these gains, with performance driven by exposure to high-quality companies demonstrating durable competitive advantages and consistent earnings growth.

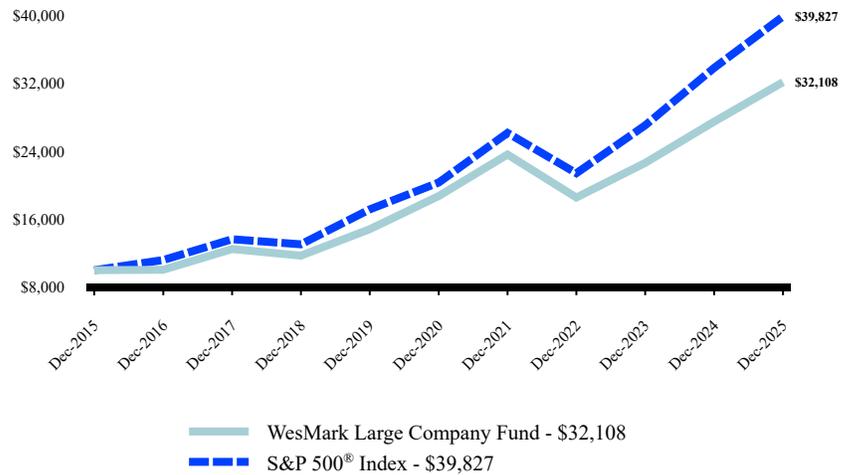
Sector Allocations: The fund benefited from an overweight in communication services and an underweight in consumer staples and real estate. Increasing the weight in health care stocks as the year progressed also benefited the fund.

Stock Selection: Industrials, communication services and consumer discretionary contributed positively. Individual names with solid performance included Bloom Energy (BE) up 326%, Alphabet Inc-Class A (GOOGL) up 66%, RTX Corp (RTX) up 61% and Advanced Micro Devices (AMD) up 77%. Stock selection in information technology and health care distracted from performance. Individual names with weak performance include Cava (CAVA) down 50%, Novo Nordisk (NOV) down 39%, Salesforce (CRM) down 20% and UnitedHealth Group (UNH) down 33%.

How has the Fund performed over the last ten years?

The WesMark Large Company Fund returned 16.91% for the year ended December 31, 2025. This is in contrast to S&P 500 Total Return Index, which had a 17.88% return for the same period. Please see below tables for additional Indexes.

Total Return Based on a \$10,000 Investment



The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years (or since inception if shorter). **Performance data quoted represents past performance and does not guarantee future results.** Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of fund shares.

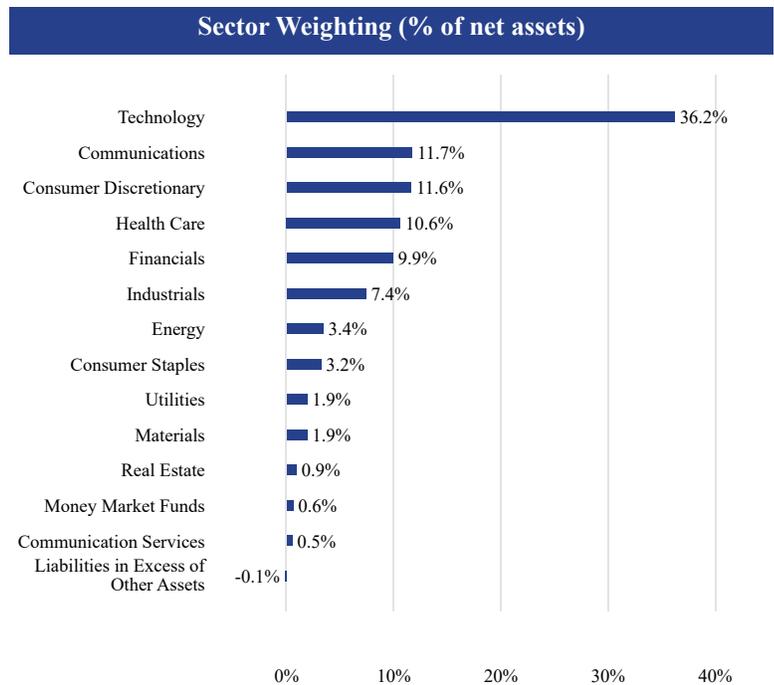
Fund Statistics	
Net Assets	\$334,718,825
Number of Portfolio Holdings	54
Advisory Fee	\$2,514,629
Portfolio Turnover	25%

	Average Annual Total Returns		
	1 Year	5 Years	10 Years
WesMark Large Company Fund	16.91%	11.40%	12.37%
S&P 500 [®] Index	17.88%	14.42%	14.82%

Past performance does not guarantee future results. Call 1-800-864-1013 for current month-end performance.

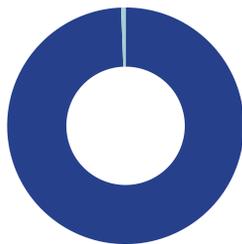
What did the Fund invest in?

Top 10 Holdings (% of net assets)	
Holding Name	% of Net Assets
Microsoft Corp.	7.4%
Apple, Inc.	7.1%
Alphabet, Inc., Class A	6.8%
NVIDIA Corp.	5.5%
Amazon.com, Inc.	5.1%
Meta Platforms, Inc., Class A	4.0%
Broadcom, Inc.	3.3%
JPMorgan Chase & Co.	2.7%
Tesla, Inc.	2.7%
Raytheon Technologies Corp.	2.6%



* Holdings are subject to change.

Asset Weighting (% of net assets)



■ Common Stocks 99.4%
■ Money Market Funds 0.6%

Material Fund Changes

No material changes occurred during the year ended December 31, 2025.

Changes in and Disagreements with Accountants

There have been no changes in or disagreements with the Fund's independent accounting firm during the reporting period.

Householding

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling the Transfer Agent 1-800-864-1013.

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WesMark Large Company Fund

Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, can be found by visiting www.wesmarkfunds.com



Annual Shareholder Report
December 31, 2025



Distributor, Northern Lights Distributors, LLC. Not affiliated with WesBanco.

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