

WMKGX

WesMark Large Company Fund

WesMark FundsSM
Semi-Annual Shareholder Report
June 30, 2025

Fund Overview

This semi-annual shareholder report contains important information about WesMark Large Company Fund for the period of January 1, 2025 to June 30, 2025.

You can find additional information about the Fund at www.wesmarkfunds.com. You can also request this information by contacting us at 1-800-864-1013.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
WesMark Large Company Fund	\$57	1.13%

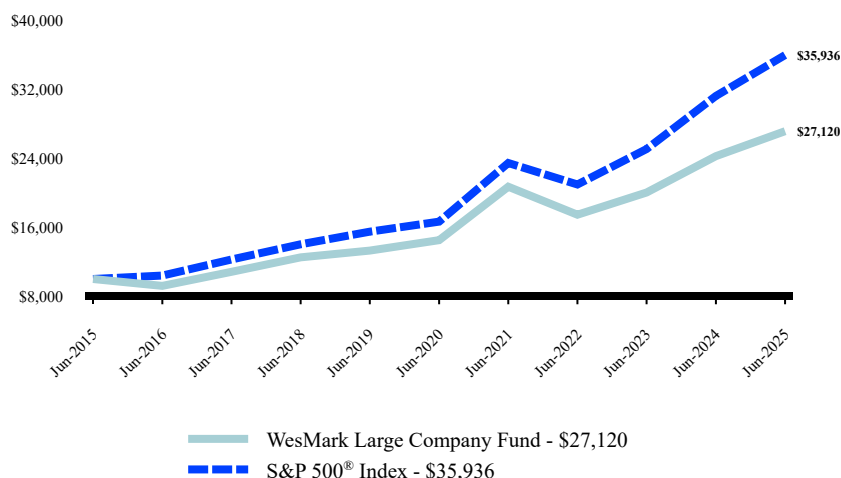
How did the Fund perform during the reporting period?

The year opened on a high note, with January delivering robust gains as investor confidence leaned on resilient earnings and strong economic data. However, enthusiasm quickly faded as valuations reached stretched levels and concerns emerged over the sustainability of earnings growth, particularly in rate-sensitive sectors and companies with weaker pricing power. As we moved into the second quarter tariff developments dominated the investment news flow, particularly President Trump's sweeping "Liberation Day" levies. Initially, markets reacted sharply: equities fell as fears of a slowing U.S. economy and rising inflation spread. The S&P 500 fell over 18% from its February peak to the April 8th trough. Negotiations helped ease investor anxiety as proposed tariffs were scaled back. Recession fears subsided and a more constructive narrative emerged. By June 30th, the S&P 500 had staged a full recovery, ending up 6.2% year-to-date, erasing earlier losses in just 89 trading days. Despite the broader volatility, market gains were disproportionately driven by a handful of mega-cap names, particularly those at the forefront of artificial intelligence, automation, and scalable software platforms. Beneath the headline recovery, breadth remained challenged.

How has the Fund performed over the last ten years?

The WesMark Large Company Fund returned 2.40% for the 6 months ended June 30, 2025. This is in contrast to S&P 500 Total Return Index, which had a 6.20% return for the same period. Please see below tables for additional Indexes.

Total Return Based on a \$10,000 Investment



The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years (or since inception if shorter). **Performance data quoted represents past performance and does not guarantee future results.** Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of fund shares.

Fund Statistics	
Net Assets	\$331,778,055
Number of Portfolio Holdings	57
Advisory Fee	\$1,189,604
Portfolio Turnover	17%

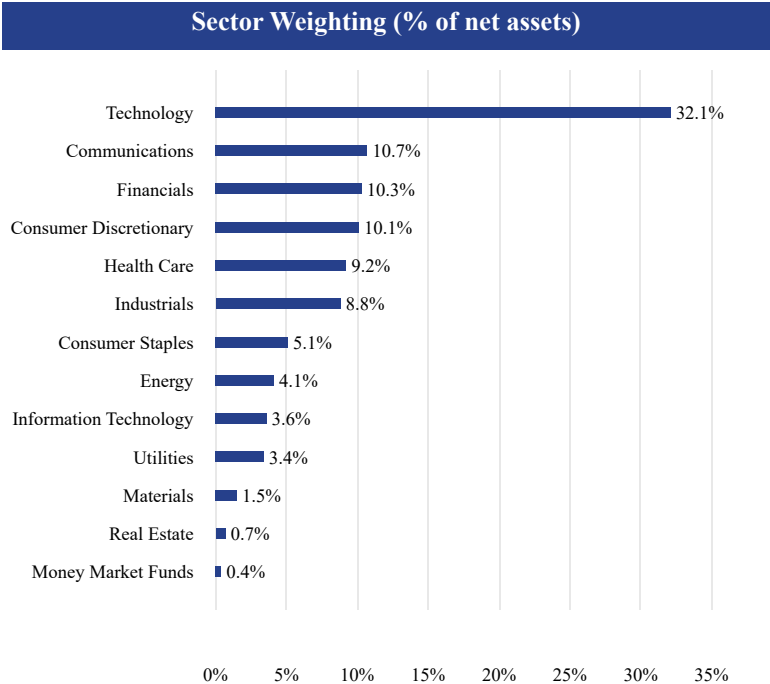
	Average Annual Total Returns			
	6 Months	1 Year	5 Years	10 Years
WesMark Large Company Fund	2.40%	11.93%	13.34%	10.49%
S&P 500 [®] Index	6.20%	15.16%	16.64%	13.65%

Past performance does not guarantee future results. Call 1-800-864-1013 for current month-end performance.

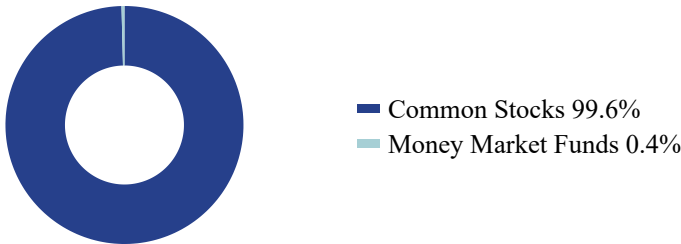
What did the Fund invest in?

Top 10 Holdings (% of net assets)	
Holding Name	% of Net Assets
Microsoft Corp.	7.7%
Apple, Inc.	6.7%
Alphabet, Inc., Class A	5.5%
Amazon.com, Inc.	4.9%
NVIDIA Corp.	4.8%
Meta Platforms, Inc., Class A	4.1%
JPMorgan Chase & Co.	2.9%
Broadcom, Inc.	2.6%
Raytheon Technologies Corp.	2.6%
Mastercard, Inc., Class A	2.6%

* Holdings are subject to change.



Asset Weighting (% of net assets)



Material Fund Changes

No material changes occurred during the period ended June 30, 2025.

Changes in and Disagreements with Accountants

There have been no changes in or disagreements with the Fund's independent accounting firm during the reporting period.

Householding

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling the Transfer Agent 1-800-864-1013.

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Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, can be found by visiting www.wesmarkfunds.com



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TSR-SAR 063025-WMKGX