

WesMark Small Company Fund

WMKSX

3.31.25 » First Quarter Fact Sheet

Investment Objective

WesMark Small Company Fund seeks to achieve capital appreciation. It invests in equity securities of small-capitalization companies with prospects for above-average growth potential or where significant company or industry changes are taking place, such as new products, services, methods of distribution, or overall business restructuring.

Why WesMark Funds?

Experienced portfolio managers

- The portfolio managers have extensive investment experience and depth of knowledge;
- In addition to managing the WesMark Funds, the portfolio managers also manage trust-account portfolios and a bond portfolio for WesBanco Bank – more than \$7.2 billion in total assets.

Portfolio management strategy

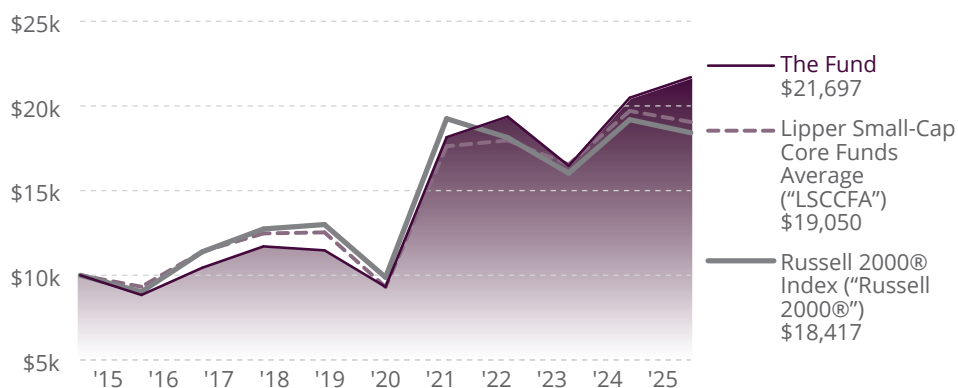
- Fund seeks to provide growth of investors' capital through an actively managed portfolio composed primarily of small companies' stocks;
- Invests in a combination of rapidly growing companies in high-growth sectors offering sustainable competitive advantages, while trading at reasonable valuations;
- Identify companies where significant changes are taking place such as new products, services, distribution methods, or overall business restructuring.

No-load structure

- All of your investment goes to work for you because no sales charge ("load") is deducted when you purchase WesMark Fund shares.

Hypothetical Growth of \$10,000 Invested in WesMark Small Company Fund

March 31, 2015 through March 31, 2025



Performance data quoted represent past performance, which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Mutual-fund performance changes over time, and current performance may be lower or higher than shown here. For current performance to the most recent month-end and for after-tax returns or for more complete information, call 1-800-864-1013 to speak with a WesMark Funds representative.

The Russell 2000® measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which represents approximately 10% of the total market capitalization of the Russell 3000® Index. The index is unmanaged and unlike the Fund, is not affected by cash flows. The Russell 2000® is not adjusted to reflect sales charges, expenses, or other fees that the Securities and Exchange Commission (SEC) requires to be reflected in the Fund's performance. It is not possible to invest directly in an index.

The information presented for the LSCCFA is the average of the total returns of the 30 largest qualifying mutual funds (based on net assets) in the Lipper Small-Cap classification. Lipper averages do not reflect sales charges. It is not possible to invest directly in an average.

Performance as of March 31, 2025

Average Annual Total Returns

1 Year	5.93%
3 Years	3.86%
5 Years	18.42%
10 Years	8.05%
Since Inception*	9.41%

Expense Ratio (%)

1.23%

The Expenses for the Fund as disclosed in the prospectus dated 02/28/2025. The Expense Ratio represents the operating costs borne by the fund, expressed as a percentage of the fund's average net assets, listed as "Total Annual Fund Operating Expenses" in the Fees and Expenses of the Fund table in the prospectus.

* Performance Inception: 12/31/93

For more complete information, call your investment professional or call 1-800-864-1013 to speak with a WesMark Funds representative.

WesBanco Investment Department >> Registered Investment Adviser >> One Bank Plaza >> Wheeling, WV 26003

WesMark Small Company Fund | WMKSX

Selected Data as of March 31, 2025

Portfolio Assets	\$128.90 Million
Fund Inception Date	12/31/93
Ticker Symbol	WMKSX
CUSIP	951025501
Number of Stocks	93
Average Market Capitalization	\$4.3 Billion
Average Price/Earnings Ratio	38.842

Top 10 Industries

(% of Fund's net assets)

Regional Banks	7.7%
Oil & Gas Exploration & Production	6.4%
Biotechnology	4.8%
Restaurants	4.2%
Systems Software	4.0%
Building Products	3.7%
Construction & Engineering	3.7%
Investment Banking & Brokerage	3.5%
Pharmaceuticals	3.2%
Food Retail	2.9%

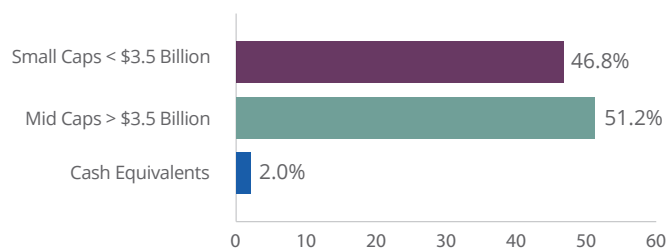
Top 10 Equity Holdings*

(% of Fund's net assets)

Sprouts Farmers Market, Inc.	2.9%
Moog, Inc.	2.8%
Applied Industrial Technologies, Inc.	2.6%
Varonis Systems, Inc.	2.5%
Comstock Resources, Inc.	2.4%
Stifel Financial Corp.	2.3%
Granite Construction, Inc.	2.1%
OSI Systems, Inc.	2.0%
Box, Inc.	1.9%
First Bancorp/Southern Pines, NC	1.9%

Investments by Capitalization

Small Cap is defined as similar to the Russell 2000 or the S&P 600 at the time shares are purchased.



* The Fund is a managed portfolio and its holdings are subject to change.

Mutual funds are not bank deposits, are not guaranteed by WesBanco or its affiliates, and are not insured or guaranteed by the FDIC, the Federal Reserve Board, or any other government agency. Investment in mutual funds involves risk, including possible loss of the principal amount invested.

The WesMark Small Company Fund is the successor to a common trust fund managed by the Adviser. The quoted performance data includes performance for the common trust fund during periods before the Fund's registration statement became effective August 1, 2000, as adjusted to reflect the Fund's anticipated expenses. The common trust fund was not registered under the Investment Company Act of 1940 ("1940 Act") and therefore was not subject to certain restrictions imposed by the 1940 Act. If the common trust fund has been registered under the 1940 Act, the performance may have been adversely affected.

Performance shown is before tax.

Total return represents the change in the value of an investment after reinvesting all income and capital gains.

See the prospectus for other fees and expenses that apply to a continued investment in the Fund.

Small-company stocks may be less liquid and subject to greater price volatility than large-capitalization stocks.

WesBanco Investment Department, a division of WesBanco Bank, Inc., is the Investment Adviser to WesMark Funds. ALPS Distributors, Inc., which is not affiliated with WesBanco, is the Funds' distributor.

DEFINITIONS:

The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe.

The S&P 600 is a market value weighted Index comprised of 600 small-cap stocks.

Price/Earnings Ratio represents equity securities within the Fund's portfolio, and is not intended to demonstrate Fund growth, income earned by the Fund, or distributions made by the Fund.

Lipper figures represent the average of total returns reported by all of the mutual funds designated by Lipper, Inc., as falling into the Small-Cap Core category.