

PORTFOLIO OF INVESTMENTS  
WESMARK SMALL COMPANY FUND

September 30, 2024 (Unaudited)

Shares		Value
<b>COMMON STOCKS-97.8%</b>		
<b>COMMUNICATION SERVICES-1.0%</b>		
	<b>Interactive Media &amp; Services-0.7%</b>	
18,946	Ziff Davis, Inc. <sup>(1)</sup>	\$921,912
	<b>Movies &amp; Entertainment-0.3%</b>	
150,500	Eventbrite, Inc. <sup>(1)</sup>	410,865
<b>TOTAL COMMUNICATION SERVICES</b>		<b>1,332,777</b>
<b>CONSUMER DISCRETIONARY-6.9%</b>		
	<b>Auto Parts &amp; Equipment-1.0%</b>	
30,700	Fox Factory Holding Corp. <sup>(1)</sup>	1,274,050
	<b>Automotive Retail-0.3%</b>	
10,800	Advance Auto Parts, Inc.	421,092
	<b>Home Furnishings-0.3%</b>	
13,500	Lovesac Co. <sup>(1)</sup>	386,775
	<b>Hotels, Resorts &amp; Cruise Lines-0.9%</b>	
32,122	Hilton Grand Vacations, Inc. <sup>(1)</sup>	1,166,671
	<b>Restaurants-3.4%</b>	
3,800	Cava Group, Inc. <sup>(1)</sup>	470,630
44,285	Dutch Bros, Inc., Class A <sup>(1)</sup>	1,418,449
68,699	First Watch Restaurant Group, Inc. <sup>(1)</sup>	1,071,704
3,411	Wingstop, Inc.	1,419,249
		4,380,032
	<b>Retail-1.0%</b>	
33,187	Urban Outfitters, Inc. <sup>(1)</sup>	1,271,394
<b>TOTAL CONSUMER DISCRETIONARY</b>		<b>8,900,014</b>
<b>CONSUMER STAPLES-6.0%</b>		
	<b>Food Distributors-0.7%</b>	
17,479	Andersons, Inc.	876,397
	<b>Food Retail-2.5%</b>	
28,582	Sprouts Farmers Market, Inc. <sup>(1)</sup>	3,155,739
	<b>Packaged Foods &amp; Meats-1.5%</b>	
154,000	BRC, Inc. <sup>(1)</sup>	526,680
41,946	Simply Good Foods Co. <sup>(1)</sup>	1,458,462
		1,985,142
	<b>Personal Care Products-1.3%</b>	
8,824	elf Beauty, Inc. <sup>(1)</sup>	962,081
18,600	Oddity Tech, Ltd. <sup>(1)</sup>	751,068
		1,713,149
<b>TOTAL CONSUMER STAPLES</b>		<b>7,730,427</b>

Shares		Value
<b>ENERGY-6.0%</b>		
	<b>Oil &amp; Gas Exploration &amp; Production-5.2%</b>	
14,678	Civitas Resources, Inc.	\$743,734
149,549	Comstock Resources, Inc.	1,664,480
4,900	Gulfport Energy Corp. <sup>(1)</sup>	741,615
56,538	Magnolia Oil & Gas Corp., Class A	1,380,658
20,494	Matador Resources Co.	1,012,813
30,500	Northern Oil & Gas, Inc.	1,080,005
		6,623,305
	<b>Oil&amp;Gas Services-0.8%</b>	
56,100	Liberty Energy, Inc., Class A	1,070,949
<b>TOTAL ENERGY</b>		<b>7,694,254</b>
<b>FINANCIALS-16.8%</b>		
	<b>Asset Management &amp; Custody Banks-1.2%</b>	
28,962	Victory Capital Holdings, Inc., Class A	1,604,495
	<b>Insurance Brokers-0.7%</b>	
9,800	Goosehead Insurance, Inc., Class A <sup>(1)</sup>	875,140
	<b>Investment Banking &amp; Brokerage-4.9%</b>	
11,704	PJT Partners, Inc.	1,560,611
50,693	Stifel Financial Corp.	4,760,073
		6,320,684
	<b>Property &amp; Casualty Insurance-1.0%</b>	
25,600	Employers Holdings, Inc.	1,228,032
	<b>Regional Banks-7.9%</b>	
27,827	Ameris Bancorp	1,736,126
45,665	Atlantic Union Bankshares Corp.	1,720,200
5,300	Axos Financial, Inc. <sup>(1)</sup>	333,264
22,169	Banner Corp.	1,320,386
46,816	Cadence Bank	1,491,090
60,108	First Bancorp/Southern Pines, NC	2,499,892
52,504	Old National Bancorp	979,725
		10,080,683
	<b>Transaction &amp; Payment Processing Services-1.1%</b>	
64,947	I3 Verticals, Inc., Class A <sup>(1)</sup>	1,384,021
<b>TOTAL FINANCIALS</b>		<b>21,493,055</b>
<b>HEALTH CARE-13.1%</b>		
	<b>Biotechnology-3.1%</b>	
51,800	ACADIA Pharmaceuticals, Inc. <sup>(1)</sup>	796,684
102,700	Arcutis Biotherapeutics, Inc. <sup>(1)</sup>	955,110
29,300	GRAIL, Inc. <sup>(1)</sup>	403,168
12,900	Guardant Health, Inc. <sup>(1)</sup>	295,926
111,200	Recursion Pharmaceuticals, Inc. <sup>(1)</sup>	732,808
74,400	UroGen Pharma, Ltd. <sup>(1)</sup>	944,880
		4,128,576
	<b>Health Care Distributors-0.6%</b>	
38,036	Patterson Cos., Inc.	830,706

Shares		Value
	<b>Health Care Equipment-1.7%</b>	
16,318	Integer Holdings Corp. <sup>(1)</sup>	\$2,121,340
	<b>Health Care Facilities-2.0%</b>	
37,733	Select Medical Holdings Corp.	1,315,750
39,363	Surgery Partners, Inc. <sup>(1)</sup>	1,269,063
		2,584,813
	<b>Health Care Supplies-0.8%</b>	
59,696	Neogen Corp. <sup>(1)</sup>	1,003,490
	<b>Life Sciences Tools &amp; Services-1.2%</b>	
31,000	Azenta, Inc. <sup>(1)</sup>	1,501,640
	<b>Pharmaceuticals-3.2%</b>	
13,300	Axsome Therapeutics, Inc. <sup>(1)</sup>	1,195,271
149,706	Elanco Animal Health, Inc. <sup>(1)</sup>	2,199,181
11,109	Prestige Brands Holdings, Inc. <sup>(1)</sup>	800,959
		4,195,411
	<b>Technology-0.5%</b>	
26,000	Phreesia, Inc. <sup>(1)</sup>	592,540
<b>TOTAL HEALTH CARE</b>		16,958,516
<b>INDUSTRIALS-22.9%</b>		
	<b>Aerospace &amp; Defense-3.2%</b>	
20,500	Moog, Inc., Class A	4,141,410
	<b>Building Products-5.0%</b>	
32,839	AAON, Inc.	3,541,358
8,797	Armstrong World Industries, Inc.	1,156,190
24,428	Gibraltar Industries, Inc. <sup>(1)</sup>	1,708,250
		6,405,798
	<b>Construction &amp; Engineering-6.7%</b>	
19,274	Argan, Inc.	1,954,962
35,422	Granite Construction, Inc.	2,808,256
12,965	Quanta Services, Inc.	3,865,515
		8,628,733
	<b>Construction Machinery &amp; Heavy Transportation Equipment-1.4%</b>	
48,400	Atmus Filtration Technologies, Inc.	1,816,452
	<b>Heavy Electrical Equipment-0.8%</b>	
103,000	Bloom Energy Corp., Class A <sup>(1)</sup>	1,087,680
	<b>Human Resource &amp; Employment Services-1.9%</b>	
32,945	Korn Ferry	2,478,782
	<b>Research &amp; Consulting Services-1.3%</b>	
12,363	Science Applications International Corp.	1,721,795
	<b>Trading Companies &amp; Distributors-2.6%</b>	
14,705	Applied Industrial Technologies, Inc.	3,281,127
<b>TOTAL INDUSTRIALS</b>		29,561,777

Shares		Value
	<b>INFORMATION TECHNOLOGY-17.4%</b>	
	<b>Application Software-2.6%</b>	
81,254	Box, Inc., Class A <sup>(1)</sup>	\$2,659,443
78,000	Mitek Systems, Inc. <sup>(1)</sup>	676,260
		3,335,703
	<b>Communications Equipment-0.6%</b>	
51,472	Extreme Networks, Inc. <sup>(1)</sup>	773,624
	<b>Electronic Components-0.8%</b>	
59,096	Knowles Corp. <sup>(1)</sup>	1,065,501
	<b>Electronic Equipment &amp; Instruments-1.6%</b>	
13,427	OSI Systems, Inc. <sup>(1)</sup>	2,038,621
	<b>Electronic Manufacturing Services-2.7%</b>	
44,009	Celestica, Inc. <sup>(1)</sup>	2,249,740
64,291	TTM Technologies, Inc. <sup>(1)</sup>	1,173,311
		3,423,051
	<b>IT Consulting &amp; Other Services-0.9%</b>	
42,656	Hackett Group, Inc.	1,120,573
	<b>Semiconductors-0.8%</b>	
15,500	Credo Technology Group Holding, Ltd. <sup>(1)</sup>	477,400
10,800	Rambus, Inc. <sup>(1)</sup>	455,976
		933,376
	<b>Systems Software-6.0%</b>	
6,656	Qualys, Inc. <sup>(1)</sup>	855,030
56,896	SentinelOne, Inc., Class A <sup>(1)</sup>	1,360,952
95,161	Varonis Systems, Inc. <sup>(1)</sup>	5,376,596
		7,592,578
	<b>Technology Hardware, Storage &amp; Peripherals-1.4%</b>	
35,095	Pure Storage, Inc., Class A <sup>(1)</sup>	1,763,173
<b>TOTAL INFORMATION TECHNOLOGY</b>		22,046,200
<b>MATERIALS-4.1%</b>		
	<b>Commodity Chemicals-1.8%</b>	
18,350	Hawkins, Inc.	2,339,074
	<b>Metal, Glass &amp; Plastic Containers-0.5%</b>	
9,839	Greif, Inc., Class A	616,512
	<b>Specialty Chemicals-0.6%</b>	
9,000	HB Fuller Co.	714,420
	<b>Steel-1.2%</b>	
9,682	Carpenter Technology Corp.	1,545,054
<b>TOTAL MATERIALS</b>		5,215,060
<b>REAL ESTATE-1.4%</b>		
	<b>Health Care REITs-0.7%</b>	
46,985	Sabra Health Care REIT, Inc.	874,391

Shares		Value
	<b>Self-Storage REITs-0.7%</b>	
17,700	National Storage Affiliates Trust	\$853,140
<b>TOTAL REAL ESTATE</b>		<u>1,727,531</u>
	<b>UTILITIES-2.2%</b>	
	<b>Electric-1.3%</b>	
22,500	Ormat Technologies, Inc.	1,731,150
	<b>Multi-Utilities-0.9%</b>	
30,000	Avista Corp.	1,162,500
<b>TOTAL UTILITIES</b>		<u>2,893,650</u>
<b>TOTAL COMMON STOCKS</b>		
(Cost \$76,732,637)		<u>125,553,261</u>
	<b>EXCHANGE TRADED FUNDS-1.4%</b>	
15,476	iShares® Core S&P Small-Cap® ETF	1,810,073
<b>TOTAL EXCHANGE TRADED FUNDS</b>		
(Cost \$1,468,019)		<u>1,810,073</u>
<b>SHORT TERM INVESTMENTS-1.0%</b>		
	<b>Mutual Funds-1.0%</b>	
1,328,585	Federated Hermes Government Obligations Fund, Premier Class, 7-Day Yield 4.850% (at net asset value)	1,328,585
<b>TOTAL SHORT TERM INVESTMENTS</b>		
(Cost \$1,328,585)		<u>1,328,585</u>
<b>TOTAL INVESTMENTS-100.2%</b>		
(Cost \$79,529,241)		128,691,919
<b>OTHER ASSETS AND LIABILITIES-NET<sup>(2)</sup>-(0.2)%</b>		<u>(221,856)</u>
<b>NET ASSETS-100.0%</b>		<u>\$128,470,063</u>

<sup>(1)</sup>Non-income producing security.

<sup>(2)</sup>Assets, other than investments in securities, less liabilities.

Note - The categories of investments are shown as a percentage of net assets as of September 30, 2024.

See accompanying Notes to Quarterly Portfolio of Investments.