

Fund Overview

This annual shareholder report contains important information about WesMark Small Company Fund for the period of January 1, 2024 to December 31, 2024, as well as certain changes to the Fund.

You can find additional information about the Fund at www.wesmarkfunds.com. You can also request this information by contacting us at 1-800-864-1013.

What were the Fund's cost for the year?

(based on a hypothetical \$10,000 investment)

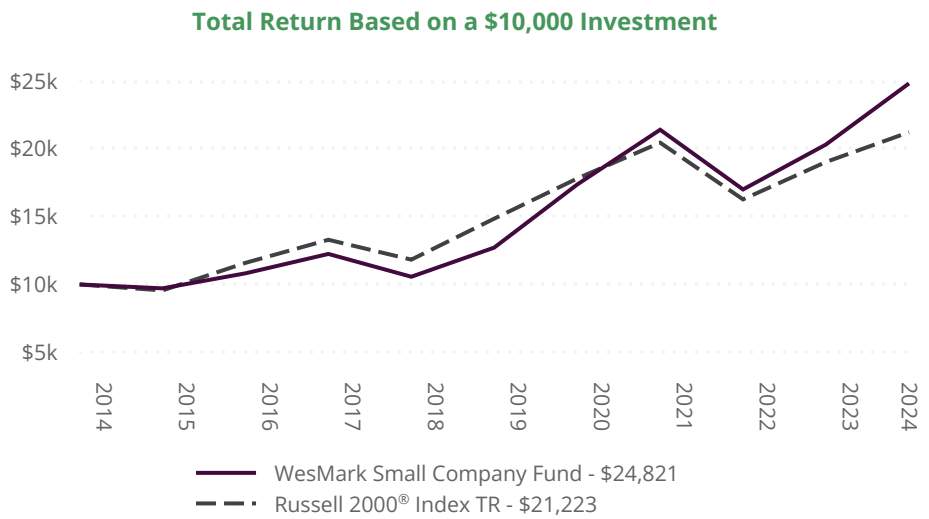
Class Name	Cost of a \$10,000 Investment	Cost Paid as a percentage of a \$10,000 Investment
WesMark Small Company Fund	\$123	1.23%

How did the Fund perform last year?

The WesMark Small Company Fund Fund returned 22.19% for the 12 months ended December 31, 2024. This is in contrast to the Russell 2000® Index TR, which had a 11.54% return for the same time period. Please see below tables for additional indexes.

2024 was an exceptional year for stock investors, fueled by economic growth, declining inflation, and the Artificial Intelligence boom, despite a late-year dip and Federal Reserve signals of fewer 2025 rate cuts. Small-cap stocks had a strong year in 2024, with the Russell 2000 index advancing 11.5%. However, despite the positive absolute return, small-caps underperformed large-caps for the eighth consecutive year. Small-cap stocks offer attractive valuations and growth potential.

How did the Fund perform over the past 10 years?



Average Annual Total Returns			
	1 Year	5 Year	10 Year
WesMark Small Company Fund	22.19%	14.31%	9.52%
Russell 2000® Index TR	11.54%	7.40%	7.82%

The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years (or since inception if shorter). **Performance data quoted represents past performance and does not guarantee future results.** Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of fund shares. Visit www.wesmarkfunds.com for more recent performance information.

Fund Statistics	
Total Net Assets	\$133,264,280
# of Portfolio Holdings	91
Portfolio Turnover Rate	26%
Advisory Fees Paid	\$913,757

What did the Fund invest in?

Top 10 Holdings

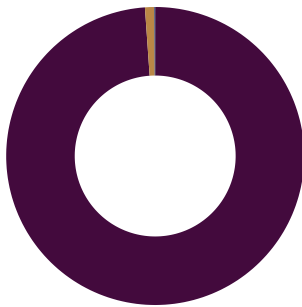
(% of Fund's net assets)

Moog, Inc.	3.0%
Sprouts Farmers Market, Inc.	2.7%
Varonis Systems, Inc.	2.7%
Applied Industrial Technologies, Inc.	2.6%
Stifel Financial Corp.	2.5%
Celestica, Inc.	2.5%
AAON, Inc.	2.4%
Granite Construction, Inc.	2.3%
Comstock Resources, Inc.	2.0%
First Bancorp/Southern Pines, NC	2.0%
Total % of Top 10 Holdings	24.7%

Sector Weighting (% of Fund's net assets)

Industrials	21.2%
Information Technology	17.9%
Financials	16.8%
Health Care	13.6%
Consumer Discretionary	7.0%
Energy	6.9%
Consumer Staples	6.6%
Materials	4.4%
Utilities	2.2%
Communication Services	1.2%
Real Estate	1.1%
Short Term Investments	1.0%
Cash, Cash Equivalents, & Other Net Assets	0.1%

Asset Weighting (% of Fund's net assets)



COMMON STOCK	98.9%
SHORT TERM INVESTMENTS	1.0%
CASH, CASH EQUIVALENTS, & OTHER NET ASSETS	0.1%

Material Fund Changes

There have been no material fund changes during the reporting period.

Changes in and Disagreements with Accountants

There have been no changes in or disagreements with the Fund's independent accounting firm during the reporting period.

Availability of Additional Information

Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, can be found by visiting www.wesmarkfunds.com/resources. For proxy voting records, call toll-free at 1-800-864-1013.

Householding

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling the Transfer Agent 1-800-864-1013.

WMKSX

WesMark Small Company Fund

Distributor, ALPS Distributors, Inc. Not affiliated with WesBanco.




WesMark Funds_{SM}
Annual Shareholder Report
December 31, 2024

951025501-A-12312024