

PORTFOLIO OF INVESTMENTS  
WESMARK TACTICAL OPPORTUNITY FUND

March 31, 2025 (Unaudited)

Shares/Principal Amount	Value
<b>EXCHANGE TRADED FUNDS-99.7%</b>	
<b>BROAD DOMESTIC EQUITY-10.9%</b>	
11,000 Invesco S&P® 500 Equal Weight ETF	\$1,905,530
5,500 SPDR® S&P 500® ETF Trust	3,076,645
<b>TOTAL BROAD DOMESTIC EQUITY</b>	<b>4,982,175</b>
<b>BROAD DOMESTIC FIXED INCOME-30.1%</b>	
12,500 iShares® 1-3 Year Treasury Bond ETF	1,034,125
59,038 iShares® iBoxx \$ Investment Grade Corporate Bond ETF	6,416,840
63,952 iShares® Core U.S. Aggregate Bond ETF	6,326,132
<b>TOTAL BROAD DOMESTIC FIXED INCOME</b>	<b>13,777,097</b>
<b>COMMODITIES-15.9%</b>	
156,995 Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	2,139,842
30,000 iShares® Bloomberg Roll Select Commodity Strategy ETF	1,556,700
12,476 SPDR® Gold Shares <sup>(1)</sup>	3,594,834
<b>TOTAL COMMODITIES</b>	<b>7,291,376</b>
<b>INTERNATIONAL (EX. U.S.) EQUITY-7.1%</b>	
59,137 iShares® MSCI ACWI ex U.S. ETF	3,279,147
<b>TOTAL INTERNATIONAL (EX. U.S.) EQUITY</b>	<b>3,279,147</b>
<b>U.S. SECTOR FOCUSED EQUITY-14.3%</b>	
18,594 Energy Select Sector SPDR® Fund	1,737,609
10,326 Industrial Select Sector SPDR® Fund	1,353,429
8,647 iShares® Biotechnology ETF	1,105,951
12,000 iShares® Expanded Tech-Software Sector ETF <sup>(1)</sup>	1,067,880
15,000 Materials Select Sector SPDR® Fund	1,289,700
<b>TOTAL U.S. SECTOR FOCUSED EQUITY</b>	<b>6,554,569</b>
<b>U.S. SMALL AND MID CAP EQUITY-10.9%</b>	
24,932 iShares® Russell 2000® ETF	4,973,685
<b>TOTAL U.S. SMALL AND MID CAP EQUITY</b>	<b>4,973,685</b>
<b>U.S. VALUE COMPANY FOCUSED EQUITY-10.5%</b>	
37,341 Vanguard® Mega Cap Value ETF	4,811,014

Shares/Principal Amount (continued)	Value
<b>TOTAL U.S. VALUE COMPANY FOCUSED EQUITY</b>	<b>\$4,811,014</b>
<b>TOTAL EXCHANGE TRADED FUNDS</b>	
(Cost \$39,935,779)	45,669,063
<b>SHORT TERM INVESTMENTS-1.0%</b>	
<b>Mutual Funds-1.0%</b>	
434,049 Federated Hermes Government Obligations Fund, Premier Class, 7-Day Yield 4.250% (at net asset value)	434,049
<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>434,049</b>
(Cost \$434,049)	
<b>TOTAL INVESTMENTS-100.7%</b>	
(Cost \$40,369,828)	46,103,112
<b>OTHER ASSETS AND LIABILITIES-NET<sup>(2)</sup>-(0.7)%</b>	<b>(312,026)</b>
<b>NET ASSETS-100.0%</b>	<b>\$45,791,086</b>

**Investment Abbreviations:**

SPDR- Standard and Poor's Depository Receipt

<sup>(1)</sup>Non-income producing security.

<sup>(2)</sup>Assets, other than investments in securities, less liabilities.

Note - The categories of investments are shown as a percentage of net assets as of March 31, 2025.

See accompanying Notes to Quarterly Portfolio of Investments.