

WesMark West Virginia Municipal Bond Fund

Fund Overview

This semi-annual shareholder report contains important information about WesMark WV Muni Bond Fund for the period of January 1, 2024 to June 30, 2024, as well as certain changes to the Fund.

You can find additional information about the Fund at www.wesmarkfunds.com. You can also request this information by contacting us at 1-800-864-1013.

What were the Fund's cost for the six months?

(based on a hypothetical \$10,000 investment)

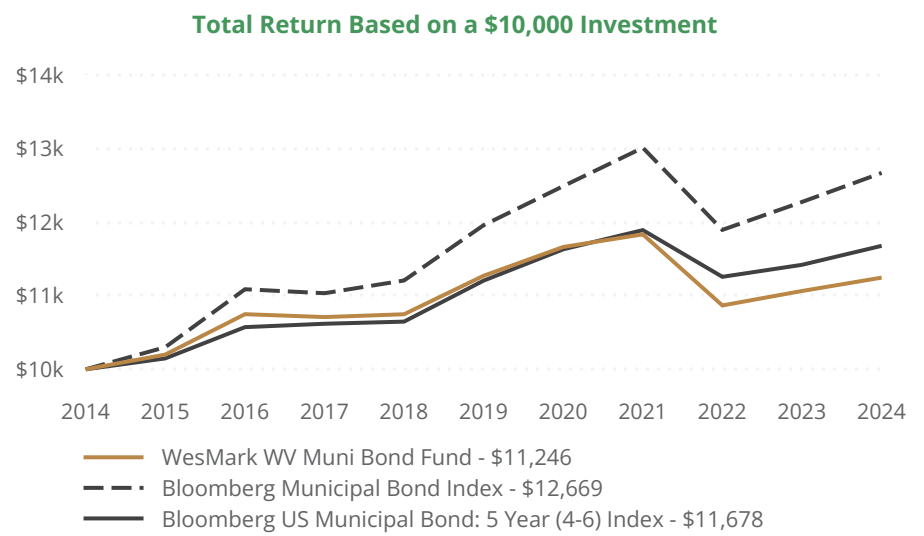
Class Name	Cost of a \$10,000 Investment	Cost Paid as a percentage of a \$10,000 Investment
WesMark WV Muni Bond Fund	\$60	1.20%

How did the Fund perform for the last six months?

The year began optimistically with global recovery signs, but inflation, geopolitical tensions, and central bank actions introduced volatility. Short-term interest rates remained flat while long-term rates were volatile as economic data was released. Quality and duration management were effective. Supply of new issue West Virginia tax-exempt bonds have been limited.

How did the Fund perform over the past 10 years?

The WesMark WV Muni Bond Fund Fund returned 1.64% for the 12 months ended June 30, 2024. This is in contrast to the Bloomberg Municipal Bond Index, which had a 3.21% return for the same time period. Please see below tables for additional indexes.



The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years (or since inception if shorter). **Performance data quoted represents past performance and does not guarantee future results.** Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of fund shares.

Fund Statistics		Average Annual Total Returns			
Total Net Assets	\$85,953,465		1 Year	5 Year	10 Year
# of Portfolio Holdings	112	WesMark WV Muni Bond Fund	1.64%	-0.05%	1.18%
Portfolio Turnover Rate	4%	Bloomberg Municipal Bond Index	3.21%	1.16%	2.39%
Advisory Fees Paid	\$259,811	Bloomberg US Municipal Bond: 5 Year (4-6) Index	2.26%	0.83%	1.56%

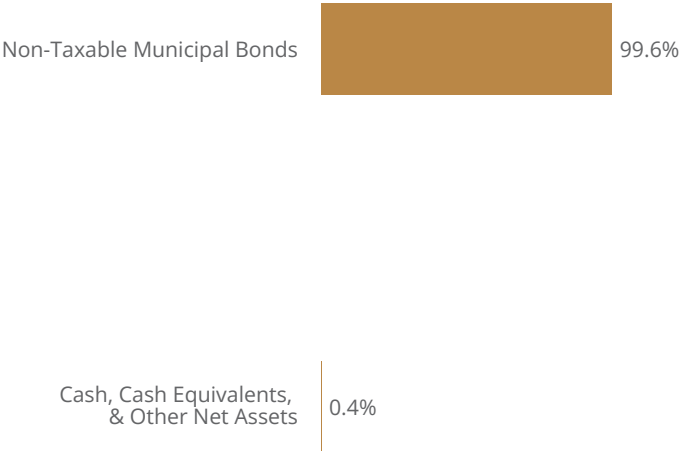
Past performance does not guarantee future results. Call 1-800-864-1013 for current month-end performance.

What did the Fund invest in?

Top 10 Holdings *	(% of Fund's net assets)
Ohio County Board of Education	3.2%
West Virginia Water Development Authority Infrastructure Revenue Bonds (West Virginia Infrastructure Jobs Program)	3.1%
Jefferson County Board of Education	2.7%
Hancock, WV	2.5%
Monongalia County Building Commission	2.2%
West Virginia Higher Education Policy Commission Revenue Bonds (Higher Education Facilities)	2.1%
Mason County Public Service District Water Revenue	2.0%
West Virginia Economic Development Authority Lease Revenue Bonds (State Office Building & Parking Lot)	1.9%
Hampshire County, West Virginia, Building Commission Revenue Bonds	1.9%
Cabell County Board of Education	1.9%
Total % of Top 10 Holdings	23.5%

* Holdings are subject to change.

Sector Weighting (% of Fund's net assets)



Asset Weighting (% of Fund's net assets)



Material Fund Changes

There have been no material fund changes during the reporting period.

Changes in and Disagreements with Accountants

There have been no changes in or disagreements with the Fund's independent registered public accounting firm during the reporting period.

Householding

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling the Transfer Agent 1-800-864-1013.

WMKMX

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Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, can be found by visiting www.wesmarkfunds.com/resources.

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WesMark Funds_{SM}
Semi-Annual Shareholder
June 30, 2024

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